

Squamish Food Bank Society
Financial Statements
For the year ended December 31, 2014

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Financial Statements
For the year ended December 31, 2014
(Unaudited - see Notice to Reader)

Contents

Notice to Reader	2
Financial Statements	
Statement of Financial Position	3
Statement of Operations and Changes in Net Assets	4



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Notice to Reader

On the basis of information provided by management, we have compiled the Statement of Financial Position of the Squamish Food Bank Society as at December 31, 2014 and the Statement of Operations and Changes in Net Assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

An employee of BDO Canada LLP is a director of the Squamish Food Bank Society.

BDO Canada LLP.

Chartered Accountants

Whistler, British Columbia
June 16, 2015

Squamish Food Bank Society
Statement of Financial Position
(Unaudited - see Notice to Reader)

December 31	2014	2013
Assets		
Current		
Unrestricted cash	\$ 36,464	\$ 31,741
Restricted cash - community gaming grant	20,000	-
Accounts receivable	5,495	-
GST receivable	159	496
Prepaid expense	1,124	1,207
	63,242	33,444
Tangible capital assets	15,174	18,967
	\$ 78,416	\$ 52,411

Liabilities and Net Assets

Liabilities

Current

Accounts payable and accrued liabilities	\$ 2,114	\$ 2,000
Deferred community gaming grant	20,000	-
	22,114	2,000
Loan payable	-	17,455
	22,114	19,455
Net assets	56,302	32,956
	\$ 78,416	\$ 52,411

Squamish Food Bank Society
Statement of Operations and Changes in Net Assets
(Unaudited - see Notice to Reader)

For the year ended December 31	2014	2013
Revenues		
Donations	\$ 48,444	\$ 47,025
Grants	32,995	10,000
Other Income	33	-
	81,472	57,025
Expenses		
Accounting	1,850	2,000
Advertising and promotion	1,281	214
Contractors and wages	11,714	7,150
Insurance	3,599	5,514
Interest	679	741
Licenses and dues	169	74
Office expenses	2,468	9,858
Food purchases	29,532	17,199
Rent	2,501	1,360
Vehicle expense	4,333	1,868
	58,126	45,978
Surplus for the Year	\$ 23,346	\$ 11,047
Net Assets, beginning of year	\$ 32,956	\$ 21,909
Net Assets, end of year	\$ 56,302	\$ 32,956